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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8128)

SUSPENSION OF TRADING

At the request of China Ground Source Energy Limited (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:00 p.m. on 27 December 2012 pending the release of an announcement disclosing price sensitive information in relation to its successful bidding of a piece of land in mainland China, and such acquisition of land will constitute a very substantial acquisition of the Company.

By order of the board of
China Ground Source Energy Limited
Wong Lai Yuk

Company Secretary

Hong Kong, 27 December 2012

As at the date of this announcement, the Board comprises Mr. Zheng Qiyu, Ms. Chan Wai Kay, Katherine and Mr. Xu Shengheng as executive Directors, Ms. Wu Xiaohua, Ms. Xu Genghong and Mr. Zang Yiran as non-executive Directors, Mr. Jia Wenzeng, Mr. Wu Desheng and Mr. Hu Zhaoguang as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at www.cgsenergy.com.hk.