

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31 December 2008

To: Hong Kong Exchanges and Clearing Limited					
	na Ground Source E	nergy Limited			
I. Movements in Authorised Share	Capital				
1. Ordinary Shares					
(1) Stock code : <u>8128</u> De	escription: <u>C G</u>	SOURCE EGNY			
	No. of ordina shares	Par value ry (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month	8,000,000,000	US\$0.01	US\$80,000,000.00		
Increase/(decrease)	Nil		Nil		
Balance at close of the month	8,000,000,000	<u>US\$0.01</u>	US\$80,000,000.00		
(2) Stock code : N/A De	escription :				
	No. of ordina shares	Par value ry (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month	1				
Increase/(decrease)					
Balance at close of the month					

2. Preference Shares			
Stock code: <u>N/A</u> Descri	iption:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
Stock code : <u>N/A</u> Descri	iption:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
Total authorised share capital at the enceurrency):	of the month (State	US\$80	,000,000.00

II. Movements in Issued Share Capital

	No. of ord (1)	linary shares (2)	No of preference shares	No. of other classes of shares	
Balance at close of preceding month	5,653,112,470	N/A	N/A	N/A	
Increase/ (decrease) during the month	Nil	N/A	<u>N/A</u>	<u>N/A</u>	
Balance at close of the month	5,653,112,470	N/A	<u>N/A</u>	<u>N/A</u>	

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option S	Schemes of the Is	ssuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and			8 1 1 1		=	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Exercise Price						
0.475						
(22/11/2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	800,000
(Note 1)	1111		1111	1111		000,000
,						
2.Exercire Price						
0.465						
(22 /11/ 2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	10,000,000
(Note 1)						
3. Exercise Price						
0.078						
0.070						
(22 /11/ 2001)						
	NT'1	NT'1	NT'1	NT'1	NT'1	4 000 000
Ordinary shares	Nil	Nil	Nil	Nil	Nil	4,000,000
(Note 1)						
4. Exercise Price						
0.214						
(22 /11/ 2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	12,500,000
(Note 1)			·			
(=,=,=,		Т	otal A. (Ordi	nary shares)	Nil	
		•		ence shares)		
			,	,		
			(1	Other class)	1N/ FA	
Total funds raised duri		from exercise of	N7'1			
options (State currenc	y)		Nil			

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A (/ / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant thereto as at pursuant Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 160,000,000 Nil 1. Convertible Notes HK\$ 160,000,000 Nil 400,000,000 Stock code (if listed) N/A Class of shares **Ordinary Shares** issuable (Note 1) Subscription price HK\$0.40 EGM approval date (if applicable) (dd/mm/yyyy)) (22/10/2007)204,000,000 2. Convertible Notes HK\$ Nil 204,000,000 Nil 680,000,000 Stock code (if listed) Class of shares **Ordinary Shares** issuable (Note 1) HK\$0.30 Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (17/03/2008) 3. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) Nil (Preference shares) $\overline{N/A}$ (Other class) N/A

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
(/ /) shares (Note 1)		
Shares (Note 1)		
2. N/A		
	_	
	-	
shares (Note 1)		
3. N/A		
	-	
shares (Note 1)		
		· · · · · · · · · · · · · · · · · · ·
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

	Type of Issue	Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Class of shares issuable				
			(Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			, , , , , , , , , , , , , , , , , , ,			N/A	N/A
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A

For Main Board and GEM listed issuers

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	•						
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares				
			repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	NT/A
						N/A	N/A
			Class of shares redeemed (Note 1)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

For Main Board and GEM listed issuers

		FOI Maiii	Doard	i and Gewins	
				No. of new	No. of new
				shares of	shares of issuer which
				during the	may be
1				month	issued
				pursuant	pursuant
				thereto	thereto as at
					close of the
	Type of Issue				month
		Class of shares issuable			
		(Note 1)			
9.	Capital reorganisation	Issue and allotment date: (dd/mm/yyyy))		
		EGM approval date: (/ /)		
		(dd/mm/yyyy)		N/A	N/A
				- 11 -	
		Class of shares issuable(Note 1)			
10.	Other (Please specify) At price : State currency	Issue and allotment date: (dd/mm/yyyy))		
		EGM approval date: (/ / (dd/mm/yyyy))	N/A	N/A
		Total E. (Ordinary	shares	:) N/A	
		(Preference			-
			er class		-
		·			·
To	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A to E):	(1) Nil	
	, , ,	,		NT/A	
			(2		
To	otal increase / (decrease) in preference shares during	the month (i.e. Total of A to E):		N/A	
To	otal increase / (decrease) in other classes of shares du	uring the month (i.e. Total of A to E)):	N/A	

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
Submitted by: Coniah Wong
Title: Secretary
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.