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CHINA GROUND SOURCE ENERGY LIMITED

中國地能有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 MARCH 2011

POLL RESULTS OF THE EGM

The Board announces that the Special Resolution as set out in the Notice of EGM was duly passed by the Shareholders by way of poll at the EGM held on 23 March 2011.

Reference is made to the circular of China Ground Source Energy Limited (the “**Company**”) incorporating the notice (the “**Notice of EGM**”) of extraordinary general meeting (the “**EGM**”) of the Company dated 28 February 2011 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board announces that the special resolution relating to the Capital Reorganisation (the “**Special Resolution**”) as set out in the Notice of EGM was duly passed by the Shareholders by way of poll at the EGM held on 23 March 2011.

At the EGM held on 23 March 2011, the proposed Special Resolution as set out in the Notice of EGM was taken by poll. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

As at the date of EGM, the total number of issued Shares in the Company was 2,065,307,117 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM. To the best knowledge of the Directors, no Shareholder has a material interest in the Capital Reorganisation different to that of any other Shareholders and accordingly, no Shareholder is required to abstain from voting on the Special Resolution at the EGM. No Shareholder was entitled to attend and vote only against any resolution at the EGM.

The poll results in respect of the proposed Special Resolution as set out in the Notice of EGM were as follows:

Special Resolution	No. of votes cast and approximate percentage of the total number of votes cast			
	For		Against	
To approve the Capital Reorganisation	887,648,750	100%	0	0%

As 100% of the votes were cast in favour of the Special Resolution, the Special Resolution was unanimously passed as a special resolution of the Company at the EGM.

By order of the board
China Ground Source Energy Limited
Chan Wai Kay, Katherine
Chairman

Hong Kong, 23 March 2011

As at the date of this announcement, the Board comprises Ms. Chan Wai Kay, Katherine, Mr. Xu Shengheng, Mr. Wu Shu Min and Mr. Jeffrey Soo Kim Fui as executive Directors, Mr. Fu Hui Zhong as non-executive Director, Ms. Laura Chan Man Kuen, Mr. Jia Wenzeng and Mr. Paul Chow Wan Hoi as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at www.iini.com.