

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : _____30 April 2010

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	China Ground Source Energy Limited
Date Submitted	4 May 2010

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>8128</u> Descr	iption : <u>C G SOU</u>	JRCE EGNY	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	4,000,000,000	US\$0.04	US\$160,000,000.00
Increase/(decrease)	-		
Increase/(decrease)	-		
Balance at close of the month	4,000,000,000	<u>US\$0.04</u>	US\$160,000,000.00
(2) Stock code : <u>N/A</u> Descr	iption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code : <u>N/A</u>	Description :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	g month		
Increase/(decrease)			
Balance at close of the month	n		

3. Other Classes of Shares

Stock code : <u>N/A</u> Descrip	ption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (*State currency*) : US\$160,000,000.00

II. Movements in Issued Share Capital

	No. of ore	linary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,696,778,117	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/ (decrease) during the month	24,100,000	N/A	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	1,720,878,117	N/A	<u>N/A</u>	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto as at close of the month
approval date (dd/mm/yyyy) and		Movement duri	ing the month		thereto	as at close of the month
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Exercise Price	Granicu	Excicised	Cancened	Lapseu		
HK\$1.9						
(22/11/2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	75,000
(Note 1)						,
2.Exercise Price						
HK\$1.86						
(22 /11/ 2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	2,500,000
(Note 1)						
3. Exercise Price						
HK\$0.312						
(22/11/2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	750,000
(Note 1)						
4. Exercise Price						
HK\$0.856						
(22/11/2001)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	2,750,000
(Note 1)						
5. Exercise Price						
HK\$0.3304						
(22/11/2001)						
Ordinary shares	Nil	24,100,000	Nil	Nil	24,100,000	107,350,000
(Note 1)						
		To	otal A. (Ordin	•		
				ence shares)		
			()	Other class)	N/A	
Total funds raised duri		rom exercise of				
options (State currency	y)		HK\$7,96	2,640		

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy) 2. N/A	(/ /)				
(/ /)	· · ·				
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
<u>3. N/A</u>					
	· · ·				
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)					
4. N/A	(/ /)				
(/ /)	· · ·				
Class of shares issuable (<i>Note 1</i>)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
	Total	(Prefere	nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) <u>N/A</u>		

Convertibles (i.e. Convertib	le into	Shares of	of the]	[ssuer v	which are to	be Listed)	I OI IVIUIII D	oura u		1554015
	-		-						No. of new shares of issuer	No. of new shares
Class and description		Currer amour outstand	nt	of p	unt at close preceding month	Converted during the month	Amount at of the mo		issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible Notes		HK\$		204,0	00,000	Nil	204,000,00	00	Nil	170,000,000
Stock code (if listed)				N/A						
Class of shares issuable (<i>Note 1</i>) Subscription price		inary Sh \$1.20	ares							
EGM approval date (if applicable)	1110	¢1.20								
(dd/mm/yyyy))	(17	/ 03 / 20	08)							
<u>2. N/A</u>		HK\$								
Stock code (if listed)										
Class of shares issuable (Note 1) Subscription price										
EGM approval date (if applicable)										
(dd/mm/yyyy) <u>N/A</u>	<u>(/</u>	/)								
Stock code (if listed)										
Class of shares issuable (Note 1) Subscription price										
EGM approval date (if applicable)										
(dd/mm/yyyy) <u>N/A</u>	<u>(</u> /	/)								
Stock code (if listed)					<u> </u>					
Class of shares issuable (Note 1) Subscription price										
EGM approval date (if applicable) (dd/mm/yyyy)	()	/								
(((())))	Tota	/) ll C. (Or	dinary	shares)	(Preference sl (Other class)	hares)	Nil N/A N/A		

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
shares (Note 1)		
2. N/A		
shares (Note 1)		
3. N/A		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	
(Other Class)	11/21	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	Type of Issue	Issued Share Capital			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable			
			(Note 1)			
1.	Rights issue	At price : State	- Issue and allotment (/ / date : (dd/mm/yyyy))		
			EGM approval date: (/ / (dd/mm/yyyy))	N/A	N/A
			Class of shares issuable(<i>Note 1</i>)			
2.	Open offer	At price : State	_ Issue and allotment (/ / date : (dd/mm/yyyy))		
			EGM approval date: (/ / (dd/mm/yyyy))		
					<u>N/A</u>	<u>N/A</u>
			Class of shares issuable(<i>Note 1</i>)			
3.	Placing	At price : State	_ Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
			Class of shares issuable(<i>Note 1</i>)			
4.	Bonus issue		Issue and allotment (/ / date : (dd/mm/yyyy))		
			EGM approval date: (/ / (dd/mm/yyyy))	N/A	N/A

			<u>F</u>	For Main	<u>Boa</u>	rd and GEM listed No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
5.	Scrip dividend At pr	ice. State	Class of shares issuable (<i>Note 1</i>) Issue and allotment	(/ /)		
5.		currency —	 date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) 	(/ /)	<u>N/A</u>	<u>N/A</u>
			Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	<u>N/A</u>	<u>N/A</u>
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (Note 1)				
8.	Consideration issue At pr	ice : State currency ——	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

				For Main E	Board and GEM li	isted issuers
	Type of Issue				No. of new shares of issu issued durin the month pursuant ther	uer shares of ng issuer which may be
	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Class of shares issuab (Note 1)	le	_	
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /		
					<u>N/A</u>	<u>N/A</u>
			Class of shares issuab (Note 1)	le	_	
10.	Other (Please specify)	At price : State currency	— Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) <u>N/A</u>	N/A
			Total E. ((Ordinary sl Preference sl (Other)		
L						

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	24,100,000
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)		

Remarks	(if	any):
---------	-----	-------

0.1 .	
Submit	tted by: Coniah Wong
Title:	
	(Director, Secretary or other duly authorised officer)
Notes :	:
1.	State the class of shares (e.g. ordinary, preference or other).

2. If there is insufficient space, please append the prescribed continuation sheet.