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CHINA GROUND SOURCE ENERGY LIMITED

中國地能有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

CHANGE OF REGISTERED OFFICE

The registered office of the Company in Cayman Islands has been changed to “Scotia Centre, 4th Floor, P.O. Box 2804, George Town, Grand Cayman, Cayman Islands”.

The registered office of the China Ground Source Energy Limited (“Company”) in Cayman Islands has been changed from “Huntlaw Building, P.O. Box 2804, George Town, Grand Cayman, Cayman Islands” to “Scotia Centre, 4th Floor, P.O. Box 2804, George Town, Grand Cayman, Cayman Islands” with effect from 1st May 2001 as a result of the change in the registered office address of Offshore Incorporations (Cayman) Limited, a professional company secretarial company which provides registered office address for the Company.

Due to overlook of the then management of the Company, the Company has not previously announced the change of registered office. The change was only recognized by the current management of the Company during the preparation of the latest annual report. Since (i) the address of the registered office is merely used for administrative purpose; (ii) only the name of the building and the floor number have been changed in the new registered address, the P.O. Box number and the remaining of the new registered address is identical to those of the old registered address; and (iii) the correspondences addressed to the Company are usually sent to the head office and the principal place of business of the Company in Hong Kong, the directors of the Company take the view that the delay of notification of change of registered office will not have any material adverse effect on the operation of the Company.

By order of the Board
China Ground Source Energy Limited
Chan Wai Kay Katherine
Chairman

Hong Kong, 31 December 2009

As at the date of this announcement, the Board comprises Ms. Chan Wai Kay, Katherine, Mr. Xu Shengheng, Mr. Wu Shu Min and Mr. Jeffrey Soo Kim Fui as executive Directors, Mr. Fu Hui Zhong as non-executive Director, Ms. Laura Chan Man Kuen, Mr. Jia Wenzeng and Mr. Paul Chow Wan Hoi as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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