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中國恒有源發展集團有限公司
CHYY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8128)

CLARIFICATION ANNOUNCEMENT DISPOSAL OF TREASURY SHARES UNDER GENERAL AND RESALE MANDATE

The board of directors (the “**Board**”) of CHYY Development Group Limited (the “**Company**”) wishes to clarify an inadvertent typographical error in the announcement issued by the Company dated 17 April 2025 (the “**Disposal of Treasury Shares Announcement**”).

Unless otherwise defined, capitalized terms used in this clarification announcement shall have the same meanings as those defined in the Disposal of Treasury Shares Announcement.

CLARIFICATION OF TYPOGRAPHICAL ERROR

Reference is made to the subsection headed “Sale Shares” on page 1 of the Disposal of Treasury Shares Announcement.

The Company would like to clarify that 22,416,000 Shares sold represent approximately 0.50% of the existing issued share capital of the Company as at the date of the Disposal of Treasury Shares Announcement. The reference to 0.050% in the Disposal of Treasury Shares Announcement should be 0.50% instead.

Save for the above clarification, all other information in the Disposal of Treasury Shares Announcement remains unchanged.

By order of the Board
CHYY Development Group Limited
Xu Shengheng
Joint Chairman

Hong Kong, 23 April 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng and Mr. Dai Qi as executive Directors, Mr. Liao Yuan, Ms. Liu Ening and Mr. Zhang Yiying as non-executive Directors, Mr. Zhang Honghai, Mr. Guan Chenghua and Mr. Guo Guanglei as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkexnews.hk on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.chyy.com.hk.