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**中國恒有源發展集團有限公司**  
**CHYY DEVELOPMENT GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8128)**

## **CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “**Board**”) of CHYY Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Ning (“**Mr. Chen**”) has resigned as (i) the company secretary of the Company (the “**Company Secretary**”); (ii) the authorized representative of the Company (the “**Authorized Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the process agent of the Company in Hong Kong (the “**Process Agent**”) for the purpose of accepting service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and Rule 24.05(2) of the GEM Listing Rules with effect from 28 August 2024.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Upon the resignation of Mr. Chen, the Board is pleased to announce that Ms. Nie Dan (“**Ms. Nie**”) has been appointed as the Company Secretary, the Authorized Representative and the Process Agent of the Company with effect from 28 August 2024.

Ms. Nie is a qualified PRC lawyer and holds a Bachelor of Laws degree from China University of Political Science and Law, a Master of Laws degree from City University of Hong Kong and a Master of Business Administration degree from Hong Kong Metropolitan University. She joined the Company in 2011 and is currently the Chief Legal Officer of the Company. Ms. Nie has extensive experience in legal, compliance and corporate governance matters. The Stock Exchange has confirmed that Ms. Nie, by virtue of her relevant experience, is capable of acting as the company secretary of the Company under GEM Rule 5.14.

The Board would like to express its gratitude to Mr. Chen for his contributions to the Company during his tenure and to welcome Ms. Nie on her appointment.

By order of the Board  
**CHYY Development Group Limited**  
**Xu Shengheng**  
*Joint Chairman*

Hong Kong, 28 August 2024

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Mr. Dai Qi and Mr. Zhang Wei as executive Directors, Mr. Liao Yuan, Ms. Liu Ening and Mr. Zhang Yiyang as non-executive Directors, Mr. Zhang Honghai, Mr. Wu Qiang and Mr. Guan Chenghua as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website with the domain name of [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at [www.chyy.com.hk](http://www.chyy.com.hk).*