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中國恒有源發展集團有限公司
CHYY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 7 JUNE 2024

Reference are made to the circular (the “EGM Circular”) and the notice (the “EGM Notice”) of CHYY Development Group Limited (the “Company”) and its subsidiaries (collectively the “Group”) both dated 23 May 2024, in respect of the extraordinary general meeting (the “EGM”) of the Company to be held on 7 June 2024. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the EGM Circular and the EGM Notice.

The board (the “Board”) of directors (the “Directors”) of the Company is pleased to announce that at the EGM, all proposed resolutions as set out in the EGM Notice (the “EGM Resolutions”) were voted on by way of poll.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the poll at the EGM for the purpose of vote-talking.

As at the date of the EGM, the number of issued shares of the Company was 4,526,925,163 shares, which was the total number of shares in the Company entitling the holders to attend and vote for or against all the proposed resolutions at the EGM.

There were no shares entitling the shareholders to attend and abstain from voting in favour of the proposed resolutions at the EGM as set out in Rule 17.47A of the GEM Listing Rules.

No shareholder of the Company was required under the GEM Listing Rules to abstain from voting on the proposed resolution at the EGM. None of the shareholders of the Company has stated their intention in the EGM Circular to vote against or to abstain from voting on any of the proposed resolution at the EGM.

The executive Directors, Mr. Xu Shengheng, Mr. Dai Qi and Mr. Zhang Wei; the non-executive Directors, Mr. Zhang Yiying and Ms. Liu Ening; the independent non-executive Directors, Mr. Wu Qiang, Mr. Guan Chenghua and Mr. Zhang Honghai attended the EGM either in person or by electronic means. Mr. Liao Yuan, non-executive Director, did not attend the EGM due to other business commitment.

The poll results in respect of all the resolutions proposed at the EGM are as follows:

Ordinary Resolution		Number of Votes Cast and approximate percentage of total number of votes cast	
		For	Against
1.	(a) To approve and adopt the 2024 Share Option Scheme and authorise the Directors to do such acts in order to give full effect of the 2024 Share Option Scheme (Ordinary Resolution 1(a) as set out in the EGM Notice);	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
	(b) to approve and adopt the Scheme Mandate Limit (Share Option and Share Award) under the 2024 Share Schemes (Ordinary Resolution 1(b) as set out in the EGM Notice).	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
2.	(a) To approve and adopt the 2024 Share Award Scheme and authorise the Directors to do such acts in order to give full effect of the 2024 Share Award Scheme (Ordinary Resolution 2(a) as set out in the EGM Notice);	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
	(b) to approve and adopt the Scheme Mandate Limit (Share Option and Share Award) under the 2024 Share Schemes (Ordinary Resolution 2(b) as set out in the EGM Notice)	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
3.	To approve the Service Provider Sublimit (Share Option and Share Award) under the 2024 Share Schemes (Ordinary Resolution 3 as set out in the EGM Notice)	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all such ordinary resolutions were duly passed as ordinary resolutions of the Company at the EGM.

The full text of the EGM Resolutions is set out in the EGM Notice.

By order of the Board
CHYY Development Group Limited
Xu Shengheng
Chairman

Hong Kong, 7 June 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Mr. Dai Qi and Mr. Zhang Wei as executive Directors, Mr. Liao Yuan, Mr. Zhang Yiyong and Ms. Liu Enying as non-executive Directors, Mr. Mr. Wu Qiang, Mr. Guan Chenghua and Mr. Zhang Honghai as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkexnews.hk on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.chyy.com.hk.