

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國恒有源發展集團有限公司
CHYY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 9 NOVEMBER 2023

POLL RESULTS OF ANNUAL GENERAL MEETING

References are made to the circular (the “**Circular**”) and notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) both dated 9 October 2023 as well as the announcement (the “**Announcement**”) dated 3 November 2023 of CHYY Development Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”). Terms used herein shall have the same meanings as defined in the Circular and the Notice, unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announced that at the AGM held on 9 November 2023, all proposed resolutions as set out in the Notice (other than the ordinary resolution numbered 2(d) which was withdrawn and not voted upon as disclosed in the Announcement) were voted on by way of poll. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the number of issued Shares was 4,526,925,163, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and vote only against the proposed resolutions at the AGM. No Shareholder was required under the GEM Listing Rules to abstain from voting at the AGM and no Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

The executive Directors, namely Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine and Mr. Dai Qi, the non-executive Directors, namely Mr. Zhang Yiyang and Ms. Liu Ening, the independent non-executive Directors, namely Mr. Guan Chenghua attended the AGM either in person or by electronic means. Mr. Liao Yuan, non-executive Director, and Mr. Wu Qiang, independent non-executive Director, did not attend the AGM due to other business commitment.

The poll results in respect of all the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
1	To receive and consider the audited financial statements of the Company for the year ended 31 December 2022 together with the reports of the directors of the Company (the “Directors”) and auditors thereon.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
2	(a) To re-elect Mr. Dai Qi as executive Director and to authorise the board of Directors to fix his remuneration.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
	(b) To re-elect Mr. Liao Yuan as non-executive Director and to authorise the board of Directors to fix his remuneration.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
	(c) To re-elect Mr. Zhang Yiyang as non-executive Director and to authorise the board of Directors to fix his remuneration.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
	(d) To re-elect Mr. Wu Desheng (who has served more than nine years) as independent non-executive Director and to authorise the board of Directors to fix his remuneration.	As disclosed in the Announcement, this resolution has been withdrawn and no vote was taken or counted for this resolution.	
	(e) To re-elect Mr. Guan Chenghua as independent non-executive Director and to authorise the board of Directors to fix his remuneration.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
3	To re-appoint auditors of the Company and to authorise the board of Directors to fix their remuneration.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
4A	To pass the ordinary resolution no. 4A set out in the notice of the Meeting in respect of the general mandate to issue shares.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
4B	To pass the ordinary resolution no. 4B set out in the notice of the Meeting in respect of the repurchase mandate.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
4C	To pass the ordinary resolution no. 4C set out in the notice of the Meeting in respect of the extension of the general mandate to issue shares.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)
SPECIAL RESOLUTION		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
5	To approve the amendments to the memorandum and articles of association of the Company and to adopt the amended and restated memorandum and articles of association of the Company.	2,482,023,400 (98.461494%)	38,782,751 (1.538506%)

As more than 50% of the votes were cast in favour of each of the ordinary resolutions numbered 1, 2(a), 2(b), 2(c), 2(e), 3, 4A, 4B and 4C, ordinary resolutions numbered 1, 2(a), 2(b), 2(c), 2(e), 3, 4A, 4B and 4C were duly passed as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of the special resolution numbered 5, special resolution numbered 5 was duly passed as a special resolution of the Company.

By order of the Board
CHYY Development Group Limited
Xu Shengheng
Chairman

Hong Kong, 9 November 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine and Mr. Dai Qi as executive Directors, Mr. Liao Yuan, Mr. Zhang Yiying and Ms. Liu Ening as non-executive Directors, Mr. Wu Qiang and Mr. Guan Chenghua as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange with the domain name of www.hkexnews.hk on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.chyy.com.hk.