

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國地熱能產業發展集團有限公司
CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 30 JUNE 2022,
(2) RETIREMENT OF DIRECTORS,
(3) RESIGNATION OF DIRECTORS,
(4) NOMINATION OF DEPUTY CHAIRMAN OF THE BOARD
AND CHIEF SECURITY OFFICER, AND
(5) CHANGE IN NOMINATIONS OF THE BOARD COMMITTEES**

POLL RESULTS OF ANNUAL GENERAL MEETING

References are made to the circular (the “**Circular**”) and notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) both dated 26 May 2022 as well as the announcement (the “**Announcement**”) dated 14 June 2022 of China Geothermal Industry Development Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”). Terms used herein shall have the same meanings as defined in the Circular and the Notice, unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announced that at the AGM held on 30 June 2022, all proposed resolutions as set out in the Notice (other than the ordinary resolution numbered 2(a) which was withdrawn and not voted upon as disclosed in the Announcement) were voted on by way of poll. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the number of issued Shares was 4,526,925,163, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and vote only against the proposed resolutions at the AGM. No Shareholder was required under the GEM Listing Rules to abstain from voting at the AGM and no Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

The executive Directors, namely Mr. Xu Shengheng, Mr. Xue Jiangyun, Mr. Pan Ya, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan and Mr. Dai Qi, the non-executive Directors, namely Mr. Yang Wei and Ms. Liu Ening, the independent non-executive Directors, namely Mr. Wu Desheng, Mr. Wu Qiang, Mr. Guo Qingui and Mr. Guan Chenghua attended the AGM either in person or by electronic means. Mr. Zhang Yiyang, non-executive Director, and Mr. Jia Wenzeng, independent non-executive Director, did not attend the AGM due to other business commitment.

The poll results in respect of all the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
1	To receive and consider the audited financial statements of the Company for the year ended 31 December 2021 together with the reports of the directors of the Company and auditors thereon.	2,916,350,915 (100%)	0 (0%)
2	(a) To re-elect Ms. Wang Yan as executive Director and to authorise the board of Directors to fix her remuneration.	As disclosed in the Announcement, this resolution has been withdrawn and no vote was taken or counted for this resolution.	
	(b) To re-elect Mr. Xue Jiangyun as executive Director and to authorise the board of Directors to fix his remuneration.	1,190,005,400 (40.805%)	1,726,345,515 (59.195%)
	(c) To re-elect Mr. Pan Ya as executive Director and to authorise the board of Directors to fix his remuneration.	2,130,720,115 (73.061%)	785,630,800 (26.939%)
	(d) To re-elect Mr. Wu Qiang as independent non-executive Director and to authorise the board of Directors to fix his remuneration.	2,916,350,915 (100%)	0 (0%)
	(e) To re-elect Mr. Guo Qingui as independent non-executive Director and to authorise the board of Directors to fix his remuneration.	1,260,005,400 (43.205%)	1,656,345,515 (56.795%)
3	To appoint auditors of the Company and to authorise the board of Directors to fix their remuneration.	2,130,720,115 (73.061%)	785,630,800 (26.939%)
4A	To pass the ordinary resolution no. 4A set out in the notice of the Meeting in respect of the general mandate to issue shares.	1,726,350,915 (59.196%)	1,190,000,000 (40.804%)
4B	To pass the ordinary resolution no. 4B set out in the notice of the Meeting in respect of the repurchase mandate.	1,726,350,915 (59.196%)	1,190,000,000 (40.804%)
4C	To pass the ordinary resolution no. 4C set out in the notice of the Meeting in respect of the extension of the general mandate to issue shares.	1,726,350,915 (59.196%)	1,190,000,000 (40.804%)
SPECIAL RESOLUTION		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
5	To pass the special resolution no. 5 set out in the notice of the Meeting in respect of the Proposed Change of Company Name.	2,916,350,915 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the ordinary resolutions numbered 1, 2(c), 2(d), 3, 4A, 4B and 4C, ordinary resolutions numbered 1, 2(c), 2(d), 3, 4A, 4B and 4C were duly passed as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of the special resolution numbered 5, special resolution numbered 5 was duly passed as a special resolution of the Company.

RETIREMENT OF DIRECTORS

As less than 50% of the votes of the Shareholders who attended and voted at the AGM were cast in favour of each of the ordinary resolutions numbered 2(b) and 2(e), hence the relevant resolutions were not passed as ordinary resolutions of the Company. Therefore, upon conclusion of the AGM, Mr. Xue Jiangyun retired as executive Director of the Company but Mr. Xue shall remain as the chief executive officer of the Group and Mr. Guo Qingui retired as independent non-executive Director, and ceased to act as member of audit committee, remuneration committee and nomination committee of the Company.

RESIGNATION OF DIRECTORS

The Board further announces that due to the wish in allocating more time to focusing on the operation of the Company, each of Mr. Wang Manquan (“**Mr. Wang**”) and Mr. Pan Ya (“**Mr. Pan**”) has resigned as executive Director of the Company with effect from 30 June 2022. Whereas Mr. Wang shall remain as vice president of the Group and Mr. Pan shall remain as the chief financial officer of the Group.

Mr. Wang and Mr. Pan have confirmed that they have no disagreement with the Board and there is no other matters in relation to their resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wang and Mr. Pan for their effort devoted to focusing on the overall operating management of the Company.

NOMINATION OF DEPUTY CHAIRMAN THE BOARD AND CHIEF SECURITY OFFICER

The Board is pleased to announce that the Board has resolved, with effect from 30 June 2022, Mr. Yang Wei was nominated as the deputy chairman of the Board and Mr. Wang Manquan was nominated as the chief security officer of the Group.

CHANGE IN NOMINATIONS OF THE BOARD COMMITTEES

The Board is pleased to announce that the Board has resolved to change the nominations of the Board committees as follows:

1. Mr. Xu Shengheng, executive Director, was nominated as deputy chairman of nomination committee and deputy chairman of group development strategic committee.
2. Ms. Chan Wai Kay, Katherine, executive Director, was nominated as deputy chairman of group development strategic committee.
3. Mr. Dai Qi, executive Director, was nominated as deputy chairman of remuneration committee and member of group development strategic committee.
4. Mr. Yang Wei, non-executive Director, was nominated as deputy chairman of nomination committee and deputy chairman of group development strategic committee.
5. Mr. Zhang Yiyang, non-executive Director, was nominated as member of group development strategic committee.
6. Ms. Liu Ening, non-executive Director, was nominated as member of group development strategic committee.
7. Mr. Wu Desheng, independent non-executive Director, was nominated as chairman of nomination committee, member of remuneration committee and member of group development strategic committee.
8. Mr. Wu Qiang, independent non-executive Director, was nominated as chairman of group development strategic committee.
9. Mr. Jia Wenzeng, independent non-executive Director, was nominated as member of group development strategic committee.
10. Mr. Guan Chenghua, independent non-executive Director, was nominated as chairman of remuneration committee and member of group development strategic committee.
11. Mr. Xue Jianguo, the chief executive officer of the Group, Mr. Sun Ji, the chief engineer of the Group, Mr. Wang Manquan, vice president and the chief security officer of the Group, and Mr. Pan Yan, the chief financial officer of the Group, were nominated as member of group development strategic committee

The above-mentioned nominations were effective from 30 June 2022.

By order of the Board
China Geothermal Industry Development Group Limited
Xu Shengheng
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiying and Ms. Liu Ening as non-executive Directors, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Jia Wenzeng and Mr. Guan Chenghua as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange with the domain name of www.hkexnews.hk on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.cgsenergy.com.hk.