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中國地熱能產業發展集團有限公司

CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

POLL RESULTS OF THE ADJOURNED ANNUAL GENERAL MEETING HELD ON 7 JULY 2020

Reference is made to (i) the circular (the “**Circular**”) of China Geothermal Industry Development Group Limited (the “**Company**”) and the notice of the Annual General Meeting (the “**Notice of AGM**”) to the Shareholders dated 29 May 2020 and the announcement of the Company dated 30 June 2020 in respect of the poll results of the annual general meeting held on 30 June 2020 and notice of adjourned annual general meeting (the “**Adjourned AGM Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular and the Adjourned AGM Announcement.

The Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the Adjourned AGM for the purpose of vote-taking. The poll results in respect of all the resolutions proposed at the Adjourned AGM are as follows:

Ordinary Resolutions			Number of votes cast and approximate percentage of total number of votes cast	
			For	Against
2.	(a)	To re-elect Mr. Wang Manquan as executive director of the Company and to authorise the Board to fix his remuneration	2,677,715,116 (98.52%)	40,200,000 (1.48%)
	(b)	To re-elect Mr. Daiqi as executive director of the Company and to authorise the Board to fix his remuneration.	1,903,253,001 (71.94%)	742,268,115 (28.06%)
	(c)	To re-elect Mr. Wang Michael Zhiyu as non-executive director of the Company and to authorise the Board to fix his remuneration.	2,677,715,116 (98.52%)	40,200,000 (1.48%)
	(d)	To re-elect Mr. Zhang Yiyang as non-executive director of the Company and to authorise the Board to fix his remuneration.	2,677,715,116 (98.52%)	40,200,000 (1.48%)
	(e)	To re-elect Mr. Wu Desheng as independent non-executive director of the Company and to authorise the Board to fix his remuneration.	2,677,715,116 (98.52%)	40,200,000 (1.48%)
	(f)	To re-elect Mr. Guan Chenghua as independent non-executive director of the Company and to authorise the Board to fix his remuneration.	2,677,715,116 (98.52%)	40,200,000 (1.48%)

As more than 50% of the votes were cast in favour of each of the above-mentioned resolutions, all the resolutions set out above were duly passed as ordinary resolutions of the Company.

As at the date of the Adjourned AGM, the total number of issued ordinary shares of the Company was 4,526,925,163 shares, the holders of which were entitled to attend and vote for or against the resolutions. There was no share of the Company entitling the holder to attend and vote only against or was required to abstain from voting on the resolutions at the Adjourned AGM.

By order of the Board
China Geothermal Industry Development Group Limited
Xu Shengheng
Joint Chairman & Executive Director

Hong Kong, 7 July 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiying and Mr. Wang Michael Zhiyu (Ms. Liu Ening being his alternate Director) as non-executive Directors, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Guo Qingui and Mr. Guan Chenghua as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the website of the Company at www.cgsenergy.com.hk.