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中國地熱能產業發展集團有限公司
CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 JUNE 2020
AND
NOTICE OF ADJOURNED ANNUAL GENERAL MEETING**

References are made to the circular (the “**Circular**”) of China Geothermal Industry Development Group Limited (the “**Company**”) in relation to the general mandates to repurchase and issue shares, re-election of directors and the notice of AGM (the “**AGM Notice**”), both dated 29 May 2020. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Immediately before the AGM, the Company was informed by certain Shareholders that their voting intentions were not correctly reflected in the registered votes for the resolutions numbered (2)(a) to (2)(f) in the AGM Notice in relation to the re-election of Directors (the “**Directors Re-election Resolutions**”).

With the requisite quorum present at the AGM, the chairman of the AGM had put forward a resolution proposing the Directors Re-election Resolutions to be transacted at an adjourned annual general meeting (“**Adjourned AGM**”) to be held at 8/F., Chung Hing Commercial Building, 62-63 Connaught Road Central, Central, Hong Kong on Tuesday, 7 July 2020 at 2:00 p.m. (the “**Adjournment Resolution**”) to allow time for voting instructions on the Directors Re-election Resolutions from the Shareholders to be duly reflected.

The Adjournment Resolution were voted on by the Shareholders attending and voting at the AGM either in person or by proxy or by their duly authorized representative by way of poll.

The poll result in respect of the Adjournment Resolution is as follows:

ORDINARY RESOLUTION	Number of votes casted and approximate percentage of total number of votes casted	
	For	Against
To transact the Directors Re-election Resolutions at an adjourned AGM to be held at 8/F., Chung Hing Commercial Building, 62-63 Connaught Road Central, Central, Hong Kong on Tuesday, 7 July 2020 at 2:00 p.m. (the “Adjournment Resolution”)	1,191,150,401 (100%)	0 (0%)

As more than 50% of the votes casted were cast in favour of the Adjournment Resolution, the Adjournment Resolution was duly passed as an ordinary resolution at the AGM.

Other than the Directors Re-election Resolutions which will be transacted at the Adjourned AGM, all other resolutions as set out in the AGM Notice (the “Remaining Resolutions”) were put forward for Shareholders’ voting at the AGM held today.

The poll results of the Remaining Resolutions are as follows:

Ordinary Resolutions		Number of votes casted and approximate percentage of total number of votes casted	
		For	Against
1.	To receive and consider the audited financial statements of the Company for the year ended 31 December 2019 and the reports of the directors and the auditors of the Company.	2,677,688,516 (98.52%)	40,200,000 (1.48%)
8.	To re-appoint the auditors of the Company and to authorize the board of directors of the Company to fix their remuneration.	2,677,688,516 (98.52%)	40,200,000 (1.48%)

Ordinary Resolutions		Number of votes casted and approximate percentage of total number of votes casted	
		For	Against
9.	To pass the ordinary resolution no. 4A set out in the notice of the Meeting in respect of the general mandate to issue shares.	2,677,232,516 (98.50%)	40,656,000 (1.50%)
10.	To pass the ordinary resolution no. 4B set out in the notice of the Meeting in respect of the repurchase mandate.	2,677,688,516 (98.52%)	40,200,000 (1.48%)
11.	To pass the ordinary resolution no. 4C set out in the notice of the Meeting in respect of the extension of the general mandate to issue shares.	2,677,232,516 (98.50%)	40,656,000 (1.50%)

As more than 50% of the votes were cast in favour of each of the resolutions nos. 1, 8, 9, 10, and 11 as abovementioned, resolutions nos. 1, 8, 9, 10, and 11 were duly passed as ordinary resolutions of the Company.

GENERAL

As at the date of the AGM, the issued share capital of the Company comprised 4,526,925,163 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on all the resolutions proposed at the AGM. There were no Shareholders that were required under GEM Listing Rules to abstain from voting. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM pursuant to Rule 17.47A of GEM Listing Rules.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

VOTING ARRANGEMENT AND PROXY ARRANGEMENT AT THE ADJOURNED AGM

The Directors Re-election Resolutions numbered (2)(a) to (2)(f) as set out in the AGM Notice corresponds to the resolutions numbered (2) to (7) as set out in the form of proxy (“**AGM Proxy Form**”) despatched with the Circular for use at the AGM. The AGM Proxy Form, if lodged, in relation to the Directors Re-election Resolutions which are numbered (2) to (7) in the AGM Proxy Form will remain valid for the Adjourned AGM if you do not intend to change your vote, but will be superseded and become invalid in the event that the same Shareholder has lodged an additional AGM Proxy Form. If you wish to change your vote to the Directors Re-election Resolutions or you have not lodged any AGM Proxy Forms for the AGM, you are requested to complete an additional form in accordance with the instructions printed thereon and return it to the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time fixed for holding the Adjourned AGM or any adjournment thereof. The AGM Proxy Form was published on the website of the Stock Exchange (www.hkexnews.hk).

BOOK CLOSURE PERIOD

Apart from the date and time of the Adjourned AGM as aforementioned, the book closure period will remain the same as set out in the Circular.

By order of the Board
China Geothermal Industry Development Group Limited
Xu Shengheng
Joint Chairman & Executive Director

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiying and Mr. Wang Michael Zhiyu (Ms. Liu Ening being his alternate Director) as non-executive Directors, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Guo Qingui and Mr. Guan Chenghua as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the website of the Company at www.cgsenergy.com.hk.