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**中國地熱能產業發展集團有限公司**  
**CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8128)**

**POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD  
ON 13 MARCH 2020  
AND  
TERMINATION OF THE PROPOSED SHARE CONSOLIDATION**

At the extraordinary general meeting of China Geothermal Industry Development Group Limited (the “**Company**”) held on Friday, 13 March 2020 (the “**EGM**”), the proposed resolutions set out in the notice of the EGM dated 21 February 2020 (the “**Notice of EGM**”) was taken by way of poll. Terms used herein shall have the same meaning as those defined in the circular of the Company dated 21 February 2020 (the “**Circular**”) and the Notice of EGM.

The Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll result in respect of the resolutions proposed at the EGM are as follows:

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast			
		For		Against	
1.	To pass the ordinary resolution set out in the notice of the EGM in respect of the guarantee service agreement and the counter guarantee agreement entered into between Ever Source Science and Technology Development Group Co., Ltd.* (恆有源科技發展集團有限公司) (an indirect wholly-owned subsidiary of the Company) and China Energy Conservation and Environmental Protection Group* (中國節能環保集團有限公司) and the transactions contemplated thereunder.	1,515,714,298	97.42%	40,200,020	2.58%
2.	To pass the ordinary resolution set out in the notice of the EGM in respect of the share consolidation.	1,263,048,253	46.00%	1,482,866,065	54.00%

As more than 50% of the votes were cast in favour of the abovementioned resolution No.1, the abovementioned resolution No.1 was duly passed as an ordinary resolution of the Company.

As more than 50% of the votes were cast against the abovementioned resolution No. 2, the abovementioned resolution No. 2 was not passed as an ordinary resolution of the Company.

As at the date of the EGM, the total number of issued ordinary shares of the Company was 4,526,925,163 Shares. As disclosed in the Circular, CECEP (HK) and its associates, holding 1,190,000,000 Shares in aggregate, representing approximately 26.29% of the issued share capital of the Company as at the date of the EGM, had material interests in Connected Transactions and were required to abstain and did abstain from voting at the EGM in respect of the abovementioned resolution No. 1 set out in the Notice of EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the abovementioned resolution No. 1 at the EGM was 3,336,925,163 Shares. There were no Shares entitling the Shareholders to vote only against the abovementioned resolutions at the EGM.

## **TERMINATION OF THE PROPOSED SHARE CONSOLIDATION**

As disclosed in the Circular, the Share Consolidation is conditional upon, among other things, the passing of the ordinary resolution to approve the Share Consolidation by the Shareholders. Since the ordinary resolution for approving the Share Consolidation was not passed, the Share Consolidation has not become unconditional. As such, the proposed Share Consolidation will not proceed. The expected timetable on trading arrangement relating to the proposed Share Consolidation as set out in the Circular will terminate with immediate effect.

By order of the Board  
**China Geothermal Industry Development Group Limited**  
**Wong Lai Yuk**  
*Company Secretary*

Hong Kong, 13 March 2020

*As at the date of this announcement, the Board comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiying and Mr. Wang Michael Zhiyu (Ms. Liu Ening being his alternate Director) as non-executive Directors, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang and Mr. Guo Qingui as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement*

*is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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