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**中國地熱能產業發展集團有限公司**  
**CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8128)**

## **APPOINTMENT OF ALTERNATE DIRECTOR**

The board of directors (the “**Board**”) of China Geothermal Industry Development Group Limited (the “**Company**”) announces that Ms. Liu Ening (“**Ms. Liu**”) has been appointed as an alternate Director to Mr. Wang Michael Zhiyu (“**Mr. Wang**”), a non-executive Director, with effect from 14 November 2019.

The biographical details of Ms. Liu are set out as follows:

**Ms. Liu Ening**, aged 40, graduated from The RAFFLES-BICT International College in 2004 with a bachelor degree in business administration. From 2004 to 2010, she worked as an administrative manager in Beijing Shuntian Green Slope Technology Co., Ltd.\* (北京順天綠色邊坡科技有限公司). Since 2010, she has been the deputy manager and manager of the media operation department in Beijing Tomorrow Sunshine Advertising Co., Ltd. (北京明日陽光廣告有限公司), responsible for media promotion and operation management. Ms. Liu has extensive experience in marketing and management, and she also has extensive investment experience in the education industry and environmental protection industry.

Pursuant to the Company’s Articles of Association, the appointment of Ms. Liu as an alternate Director to Mr. Wang shall remain effective until Mr. Wang ceases to be a non-executive Director or the appointment of Ms. Liu has been revoked by Mr. Wang, whichever is earlier. There is no service agreement between Ms. Liu and the Company with respect to her appointment as an alternate Director to Mr. Wang. Ms. Liu will not receive any remuneration in her capacity as an alternate Director to Mr. Wang.

As at the date of this announcement, Ms. Liu is the spouse of Mr. Wang and holds 250,000,000 shares of the Company, representing 5.85% of the issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Liu does not hold any positions with the Company or its subsidiaries and does not have any relationship with any director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company. Ms. Liu has no interests in the shares of the Company within the meaning of Part XV of the SFO. Ms. Liu did not hold any directorships in any listed companies in the past three years.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or require to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited in relation to the appointment of Ms. Liu as an alternate Director to Mr. Wang.

By Order of the Board of  
**China Geothermal Industry Development Group Limited**  
**Xu Shengheng**  
*Joint Chairman & Executive Director*

Hong Kong, 14 November 2019

*As at the date of this announcement, the Board comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Yang Wei and Mr. Wang Michael Zhi Yu as non-executive Directors, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang and Mr. Guo Qingui as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at [www.cgsenergy.com.hk](http://www.cgsenergy.com.hk).*