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**中國地熱能產業發展集團有限公司**  
**CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8128)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

This announcement is made pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of China Geothermal Industry Development Group Limited (the “**Company**”) is pleased to announce that Mr. Wang Zhiyu (“**Mr. Wang**”) has been appointed as non-executive Director of the Company with effect from 15 August 2019.

The biographical details of Mr. Wang are set out as follows:

**Mr. Wang Zhiyu**, aged 40, graduated from Camosun College in Canada with a bachelor’s degree in marketing. From 2004 to 2006, he worked as a sales and customer relations manager at DeltaLock Inc. in Canada. From 2006 to 2016, he worked as a marketing manager at Beijing Shuntian Green Slope Technology Co., Ltd.\* (北京順天綠色邊坡科技有限公司). Since 2016, he has been the manager of the media operation department and deputy general manager at Beijing Tomorrow Sunshine Advertising Co., Ltd. (北京明日陽光廣告有限公司), responsible for media promotion and operation management. Mr. Wang has extensive experience in marketing and operations management and has extensive management and investment experience in the environmental friendly materials industry.

As at the date of this announcement, Ms. Liu Ening, spouse of Mr. Wang, holds 250,000,000 shares of the Company. Save as disclosed, Mr. Wang has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Wang does not hold any positions with the Company or its subsidiaries and does not have any relationship with any director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company. Mr. Wang did not hold any directorships in any listed companies in the past three years.

Mr. Wang will enter into an appointment letter with the Company in respect of his appointment as non-executive Director for a term of three years commencing from 15 August 2019 which can be terminated by either party by giving not less than three month's written notice to the other. Mr. Wang will not receive any director's emoluments. Pursuant to the Company's Articles of Association, Mr. Wang is subject to retirement by rotation and re-election at general meetings of the Company.

Save as disclosed above, there are no other information in relation to the appointment of Mr. Wang which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Wang for joining the Board.

By Order of the Board of  
**China Geothermal Industry Development Group Limited**  
**Xu Shengheng**  
*Joint Chairman & Executive Director*

Hong Kong, 14 August 2019

*As at the date of this announcement, the Board comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Yang Wei as non-executive Director, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang and Mr. Guo Qingui as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at [www.cgsenergy.com.hk](http://www.cgsenergy.com.hk).*