

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國地熱能產業發展集團有限公司
CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

**EXTENSION OF LONG STOP DATE
IN RELATION TO
CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcements of China Geothermal Industry Development Group Limited (the “**Company**”) dated 24 May 2019 and 27 May 2019 (the “**Announcements**”) in connection with the SP CCT. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the SP Framework Agreement, completion is conditional upon the Independent Shareholders’ approval of (i) the SP Framework Agreement; (ii) the SP CCT and (iii) the proposed Supply Annual Caps for the period from the Effective Date to 31 December 2021 at the EGM on or before 30 June 2019 (or such later date as may be agreed between the parties) (the “**Long Stop Date**”).

As additional time is required for the parties to satisfy the above conditions, the Company and CECEP have agreed to extend the Long Stop Date to 30 September 2019 (or such later date as may be agreed between the parties). Save as disclosed above, all other terms of the SP Framework Agreement shall remain unchanged and in full force and effect.

By order of the Board of
China Geothermal Industry Development Group Limited
Xu Shengheng
Joint Chairman & Executive Director

Hong Kong, 28 June 2019

As at the date of this announcement, the Board comprises Mr. Xu Shengheng, Ms. Wang Yan, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Yang Wei as non-executive Director, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang and Mr. Guo Qingui as independent non-executive Directors of the Company.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.cgsenergy.com.hk.