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中國地熱能產業發展集團有限公司
CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)


(1) CHANGE OF COMPANY NAME
(2) CHANGE OF STOCK SHORT NAMES

Reference is made to the announcement of China Geothermal Industry Development Group Limited (formerly known as “China Ground Source Energy Industry Group Limited”) (the “Company”) dated 28 March 2018, the circular of the Company dated 11 April 2018 (the “Circular”) and the announcement of the Company dated 14 May 2018, all of which relate to the proposed change of name of the Company (the “Change of Company Name”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution in relation to the proposed Change of Company Name by the Shareholders at the AGM held on 14 May 2018, the Registrar of Companies in Cayman Islands has approved the registration of the new name of the Company and issued the Certificate of Incorporation on Change of Name on 22 May 2018. Hence, the name of the Company has been changed from “CHINA GROUND SOURCE ENERGY INDUSTRY GROUP LIMITED 中國地能產業集團有限公司” to “CHINA GEOTHERMAL INDUSTRY DEVELOPMENT GROUP LIMITED 中國地熱能產業發展集團有限公司” with effect from 22 May 2018.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) on 22 June 2018.

The stock code of the Company remains unchanged as “8128”. The logo of the Company remains unchanged as . The Company website address remains unchanged as “www.cgsenergy.com.hk”.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from “C G SOURCE ENGY” to “CH GEOTHERMAL” in English and from “中國地能” to “中國地熱能” in Chinese with effect from 9:00 a.m., 9 July 2018.

EFFECT ON CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the shareholders or the Company’s daily business operation and its financial position. All existing share certificates of the Company will continue to be evidence of legal title and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. New share certificates will be issued under the new name of the Company in any subsequent issue of Shares.

By order of the Board
China Geothermal Industry Development Group Limited
Xu Shengheng
Joint Chairman & Executive Director

Hong Kong, 4 July 2018

As at the date of this announcement, the Board comprises Mr. An Yi, Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine, Mr. Wang Manquan, Mr. Zang Yiran and Mr. Dai Qi as executive Directors, Mr. Zhao Youmin as non-executive Director, Mr. Jia Wenzeng, Mr. Wu Desheng, Mr. Wu Qiang and Mr. Guo Qingui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the website of the Company at www.cgsenergy.com.hk.